

#### **Item 4**

Slide 1

Title - Bishop Auckland Town Investment Plan – Stronger Towns Board – Draft

#### **Slide 2**

Title - TIP Support Team

Organisational structure

#### **Slide 3**

List of towns included in Future High Street Fund bids programme

Whitehaven, Sunderland, Bishop Auckland, Wakefield

Barnsley, Grimsby, Walsall, Northallerton

List of towns included in the Town Investment Plans – Town Deals programme

Stevenage, Hartlepool, Grimsby, Goldthorpe, Walsall, Bloxwich

Appointment pending – Darwen

#### **Slide 4**

Title - Details of TIP integration with Urban Design and Community consultation

Integrated Design Team Work Plan

#### **Slide 5**

Title - Towns Fund Guidance (issued June 2018)

Up to £25 million

£25 million in exceptional cases.

Not in competition, Quality driven

90% **capital**. Spend on tangible assets.

May be some revenue, but the exception.

Town Deals will cover a period of up to five years

Should be a 'wrapper' for other investments, whether from other government departments or private investors.

Will only support projects that are viable and sustainable in the long term

TIP to outline how Covid-19 is impacting their local economy

Project prioritisation critical part of the process

Submission of TIP's **by** end of July 2020, October 2020, **January 2021**

## **Slide 6**

Title – What does a TIP need to include?

Guidance on what should be included within the TIP under the headings Context Analysis, Strategy, Engagement & Delivery and Prioritised List of Projects

## **Slide 7**

Title - MHCLG established the Towns Hub

Consortium appointed including Arup, The Nichols Group, Grant Thornton, FutureGov, Savills and Copper Consultancy.

## **Slide 8**

Title - TIP Emphasis – Spatial Targeting & Growth

Extract from Annex A, Towns Fund Guidance

Interventions must be physically located within the agreed boundary for each town, even if beneficiaries may be broader (ie people living in the travel to work area may benefit from improvements to a town centre or transport connectivity).

There will be a strong preference for interventions focused in the town centre, gateway areas, or key employment sites. Projects focused on out-of-town sites may be rejected or subjected to increased assurance through MHCLG

Towns will be required to undertake and include spatial analysis, setting out why the target areas have been chosen, what is being done to support other key areas of their town, and how their strategy will support their town centre.

## **Slide 9**

Title - Steps to agreement of the TIP for Bishop Auckland

Step 5 - Final Investment Plan

Step 4 - Draft Investment Plan

Step 3 - Agreement of Themes & Projects & Prioritisation

Step 2 - Vision and Investment Focus

Step 1 - Baseline, Issues, Opportunities, Initial consultation

## **Slide 10**

Title - GENECON start - good understanding of local economics (Stevenage example)

Statistics table with the headings Demography and Resident Skills and Occupations, Business and Economic Performance

### **Slide 11**

Title – Then SWOT

Assets, strengths, challenges, opportunities.

Consideration of Covid-19 impact and implications for Bishop Auckland

### **Slide 12**

Title - Agree Vision and Key Themes

Examples of key Investment Themes as the mechanism for structuring the TIP, including Regeneration/Land Use, Skills and Enterprise, Connectivity, Arts Culture & Leisure.

### **Slide 13**

Title - TIP Framework

Framework template with headings: Projects, Objectives, Outcomes, Vision

### **Slide 14**

Title - Capturing the Projects

Spreadsheet template with headings;

Investment Theme 1 – Arts, Culture and Leisure

Investment Theme 2 – Skills and Enterprise

Investment Theme 3 - Connectivity

Investment Theme 4 – Regeneration & Land Use

Linked Co-funded Projects

### **Slide 15**

Title – From Projects to TIP Programme

Project Prioritisation and Options financial table

### **Slide 16**

Title – From Projects to TIP Programme

Demonstration of Alignment

Towns Fund Project Funding and Wider Programme Alignment financial table

**Slide 17**

Title - And to finish ... Back to the Steps

Revisiting Five Steps to agreement of the TIP for Bishop Auckland – next step Detailed Work Plan

Step 1 indicated

**Slide 18**

Title - Draft Work Programme

Overview of Bishop Auckland Town Investment Plan Work Plan