

THE CHARITY COMMISSION FOR ENGLAND AND WALES

Under the power given in the Charities Act 2011

Orders that from today, the

this

SCHEME

will alter or affect the existing trusts of the charity

known as

KING JAMES SCHOOL FOUNDATION (527392)

at

Bishop Auckland, County Durham

**A member of staff of the Charity Commission authorised to act on behalf of the
Charity Commission**

1. Definitions

In this scheme:

“the charity” means the charity identified at the beginning of this scheme.

“the governing documents” means the Scheme sealed 29th January 1964.

“the Commission” means the Charity Commission for England and Wales.

“the beneficiaries” means persons who have not attained the age of 25 years who, in the opinion of the trustee are in need of financial assistance, and who are resident in the area of Bishop Auckland or are or have attended a school or schools in Bishop Auckland.

2. Administration

The charity is to be administered in accordance with its existing trusts as altered or affected by this scheme.

3. Object of the charity

The object of the charity is

- (1) The provision of grants to secondary schools for boys and girls.
- (2) Providing special benefits for schools not normally provided by the Local Education Authority.
- (3) Providing assistance for higher education by means of scholarships, bursaries and maintenance allowances for persons of either sex who have not attained the age of 25 years and other financial assistance to enable beneficiaries to prepare for or to enter a profession, trade or calling.
- (4) Otherwise promoting the education (including social and physical training) of beneficiaries.

4. Sale of land

- (1) Subject to the requirements of part 7 of the Charities Act 2011, the trustees may sell all or any part of the charity's property.
- (2) The net proceeds of sale of the property described in the schedule to this scheme must be used for the purposes of furthering the object of the charity.

5. Use of income and capital

- (1) The trustees must first apply:
 - (a) the charity's income; and
 - (b) if the trustees think fit, expendable endowment

in meeting the proper costs of administering the charity and of managing its assets.

- (2) After payment of these costs, the trustees must apply the remaining income in furthering the objects of the charity.
- (3) The trustees may also apply expendable endowment for the objects of the charity.

6. Questions relating to the Scheme

The Commission may decide any question put to it concerning:

- (1) the interpretation of this scheme; or
- (2) the propriety or validity of anything done or intended to be done under it.

SCHEDULE

The charity provides educational benefits to both former pupils of the former King James School, which is held on trust by the County Council of Durham, and pupils of other schools in the Bishop Auckland area.