

How much will you pay?

The rate of contributions you will pay is based on how much you are paid. When you join, and every April afterwards, your employer will determine your contribution rate. If you have more than one job your contribution rate will be determined separately for each job. If your pay changes throughout the year, your employer may decide to review your contribution rate at that time, rather than wait until the following April.

Contributions table 2019/20

Here are the pay bands and contribution rates that apply from April 2019.

If your actual pensionable pay is:	You pay a contribution rate of:
Up to £14,400	5.5%
£14,401 to £22,500	5.8%
£22,501 to £36,500	6.5%
£36,501 to £46,200	6.8%
£46,201 to £64,600	8.5%
£64,601 to £91,500	9.9%
£91,501 to £107,700	10.5%
£107,701 to £161,500	11.4%
£161,501 or more	12.5%

The contribution rates and / or pay bands will be reviewed periodically and may change in the future. This is to maintain the average contribution from employees at 6.5% and to ensure the long term costs of the scheme are managed. If you decide to join the scheme you should check your payslip to make sure that pension contributions are being deducted. If you elect for the 50/50 section of the scheme you will start paying half your normal rate of contributions from your next available pay period. Your contributions are very secure. As the LGPS is set up by Statute, payment of benefits to scheme members is guaranteed